

# Town Hall Questions

**How much is our debt and what is the rate of interest?** Our current debt is \$196,888.74 and is currently being refinanced at a rate of 5%

**How much will the rate of interest be on any new loans?** We will work with financiers to achieve the best rate possible

**How will the financing be handled if we don't get enough committed pledges?** We are praying to get as close to \$750,000 in pledges as we can. That being said, statistically a church will get between 1.5 and 2 times their annual budget for a remodeling project. Should we be in that range (\$500,000 to \$720,000) we will seek to bring the project budget down as low as we can and still achieve our vision. If needed, we will pursue responsible and appropriate debt as a church.

**Have you ever thought about redoing the sign on Center Street?** We have and probably should at some point during this process.

**How much of the project is repairing roofs?** To repair all roofs that are at or near their life is \$148,000.

**Where will the shepherding center go?** During phase 1 the shepherding center will remain in its current location. When we are ready for phase 2 the shepherding center will move to our current nursery space. The nursery and preschool room will be relocated to the renovated KidZone area. This will give us one centralized location for all kids ministry.

**How will we separate regular giving and Now Is The Time Giving?** On your regular giving envelope you can designate your giving to certain funds; on that envelope or on the memo line of the check make sure to write Now Is The Time on the amount you are giving. That money will be transferred to a savings account that we have set up just for Now Is The Time ensuring that all money giving is used for this project. You can also give online through the church website-there are separate areas online for regular giving and Now is the Time giving.

**How sure are we that this will increase our attendance and bring in new people?** We are hopeful that this project will help us reach new people thus giving us a boost in attendance. A large part of this project is investing in the next generation and we are very excited to see what God does through this initiative.

**Will the old kitchen be moved to another location?** During phase 1 the old kitchen will remain the same. During phase 2 we will move communions prep to a new area...there are 3 or 4 ideas on the table for the best way to do this valuable ministry.

**Will we use wind mills or solar paneling to cut costs over time?** While we do not have a firm answer to this question, we will work with our consultants and experts to reduce costs in whatever way we can.

**Why not do this project over 5-10 years time span?** We believe that the two phases of this project will take multiple years to accomplish. We are trying to walk a line of being faithful and prudent.

**Are there any plans in the foreseeable future to replace the carpeting in the New Fellowship hall or the ceiling tiles?** There are a few spots around the building that could use new carpet or ceiling tiles. We are hoping to address these areas through our general budget as time goes on.

**What will the monthly payments be for this project?** We will have a much better idea about this after commitments are collected and the budget for the project is done. We will keep the congregation well informed about these types of numbers as the project unfolds.

**Is there going to be handicap accessibility from 1st and 2nd floor?** There will be handicap accessibility from each floor. Unfortunately we will not be able to put in an elevator but there is accessibility to the first floor from the main level.

**Is \$750,000 the cost for phase 1?** Yes. Phase 2 budgeting will begin once phase 1 is complete.

**Will we be meeting in the fellowship hall during the renovations?** We are hopeful to be able to continue meeting in our Sanctuary during renovations but certainly could use the fellowship hall if that is not a possibility.

**Will the kitchen get any upgrades?** We are hoping to address the kitchen as phase 2 unfolds or from the general budget.

**Will the areas not getting remodeled get fresh paint/carpeting?** We are hoping to be able to address these things from our general budget as time goes on.